

Optional Forms and Submissions - Community Broadband Capital

Item	Description	Category	Supporting Documentation
1	Financial Assurances for \$15,000	Cash	Financial Assurances Resolution.pdf
2			
3			
4			
5			

RESOLUTION NUMBER 2023-008

A RESOLUTION OF THE CITY COUNCIL OF STOUT, IOWA GRANTING THE OFFICE OF THE CHIEF INFORMATION OFFICER CERTAIN FINANCIAL ASSURANCES IN CONJUNCTION WITH THE INVITATION TO QUALIFY APPLICATION.

WHEREAS, the City of Stout is submitting an Invitation to Qualify Application to support broadband development within the community;

WHEREAS, the City of Stout will match future broadband development with \$15,000.00 in local funds if selected;

WHEREAS, the Invitation to Qualify could potentially lead to Federal BEAD (Broadband, Equity, Access, and Deployment Program) funding;

WHEREAS, this project was identified as part of previous community discussion and identification of Broadband Intervention Zones;

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Stout, Iowa that \$15,000.00 of local funding is herewith committed toward broadband development if selected.

Passed and adopted this 6th day of March, 2023.

ATTEST:

Brooke Spencer
City Clerk


Jim Folkerts
Mayor