

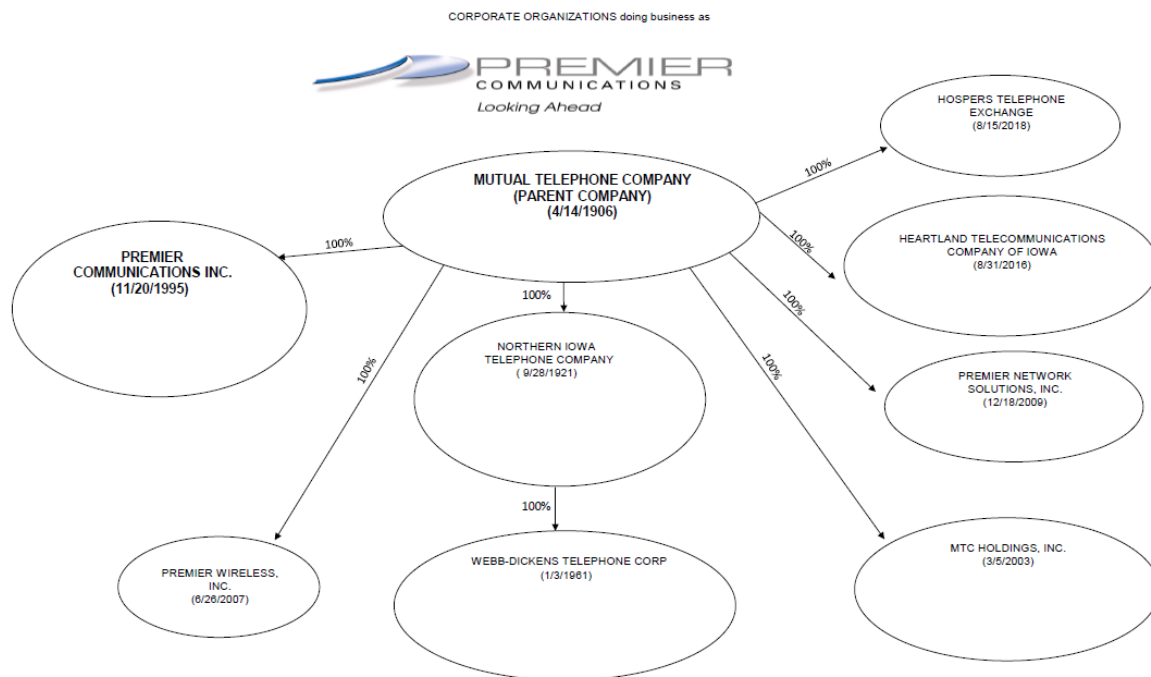
Applicant Business Information

Project: Premier - George & Orange City (rural)

History and Business Structure of Premier Communications, Inc.:

Premier Communications, Inc. ("Premier"), an Iowa corporation, was organized in 1995 by its parent company, Mutual Telephone Company of Sioux Center, Iowa (Mutual was formed in 1906 and currently has roughly 21,000 customers at the holding company level). Over the past 25 years Premier has grown by strategically acquiring traditional video operations from small, locally owned providers and Mediacom throughout six counties in northwest Iowa. Through a commitment to make long-term, significant investments in these acquired communities, Premier has completely transformed these antiquated video networks into state of the art fiber and hybrid fiber/coax networks now offering 100% all-digital video, voice, and Gig-capable Internet to almost all locations within its existing footprint.

Organizational Chart:



Pending Litigation or Investigation:

Premier does not have any pending litigation and is not currently under any investigations. Premier is in good standing with both the Federal Communications Commission and Iowa Utilities Board.

Prior Contract Default or Termination:

Premier is not in default of any contracts and has not been noticed of any contract terminations due to a breach of contract.

Financial Capability:

Premier Communications, Inc. is included as a subsidiary in the consolidated financial statements of Mutual Telephone Company of Sioux Center, Iowa. Each year it receives a clean, unqualified audit opinion from its independent auditor. The Company is in a very strong financial position exhibited by its ability to generate operating cash flows which fund a \$10,000,000+ annual capital budget. In addition, it has access to a \$12,000,000 line of credit as further indication of its ability to support the non-grant financial obligations of the Project.