

## **Iowa Broadband Grant Program**

### **An Executive Summary of the Project**

Mediacom LLC (“Applicant”), a subsidiary of the fifth largest cable company in the United States, Mediacom Communications Corporation (“MCC”). Applicant operates in the State of Iowa (“State”) through its wholly owned subsidiary, Mediacom Iowa LLC.

Applicant proposes to build a fiber-to-the-home (FTTH) broadband network in the Cerro Gordo County community of Meservey (the “Target Service Area” or “TSA”) and connect this town to MCC’s expansive national via fiber optic cable (the “Project”). The census blocks within the TSA that Applicant is proposing to serve have been identified on the most recent State broadband availability map as areas where 25 Mbps down by 3 Mbps up broadband service is not currently available. Within the total TSA in Cerro Gordo County, there are 94 homes and 11 businesses.

Once constructed, Applicant would offer high-speed broadband service at speeds well in excess of 25 megabits per second downstream and 3 megabit per second upstream to all residences and commercial properties in the TSA via a FTTH network. The broadband services offered by Applicant would include a 1000 Mbps downstream by 50 Mbps upstream service level. The network will be built to the specifications of the cable industry’s new 10G Platform which will allow Applicant to launch symmetrical multi-gigabit broadband speeds in the near future.

Applicant anticipates completing 50% of the Project by December 30, 2020 and 100% of the Project by June 30, 2021.

In connection with the Project, Applicant has and will comply with terms, conditions, and requirements of Iowa Code Section 8B.11, Iowa Administrative Code rule 129-22, and this NOFA. All grant money received by Applicant will be used to construct and offer broadband services in targeted service areas identified by the State as lacking access to broadband services of 25 Mbps down by 3 Mbps up. Any grant money received shall not exceed 50% of the total Project cost.

The State funds being requested for the Project significantly improve Applicant's opportunity to make a return on investment the communities that fall within the TSA and provide Applicant with the incentive to contribute its own funds to the Project. Without the State funds, Applicant would not move forward with this Project as the sparse population and home densities within the TSA create return on investment challenges for the Applicant. Those challenges are significantly mitigated with the 50% grant being offered by the State.

The Project is currently in the pre-planning phase. As part of the pre-planning phase, Applicant has completed walk-outs of the TSA to determine estimated network construction costs and utility pole and right of way accessibility. The total cost of the project is estimated to be \$442,792 and the amount of the requested Iowa Broadband Grant is \$221,396. Mediacom LLC's capital contribution to this project will be \$221,396 after taking the grant into account.