



303 Main Street
PO Box 315
Colo, IA 50056-0315

641-377-2202
641-377-2209
support@colotel.org

Executive Summary 8/5/2020

Colo Telephone's proposed project is 100% fiber to premise. Using Active Ethernet deployment with future speed offerings of up to 1G. Project is mostly underserved rural area of central Story County.

The project is currently in the bid request state and would be ready to start construction as soon as funding and contractor is available. Project completion would comply with rules set forth in CARES Act NOFA #003.

CARES Act funds are needed for this project due to it being put on hold. Construction and implantation costs came in much higher than expected due to the high demand of contractors and materials.